

**United States Bankruptcy Court
For the Eastern District of Texas
Sherman Division**

IN RE:) Case No. 03-44012
)
DON & DELOIS BLACKWOOD)
)
Debtor(s)) Chapter 7

Trustee's Final Report, Application for Compensation,
and Report of Proposed Distribution

CHRISTOPHER J. MOSER, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: January 30, 2006

/s/ Christopher J. Moser, Trustee
Christopher J. Moser, Trustee

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	§	
	§	CASE NO. 03-44012
DON & DELOIS BLACKWOOD	§	(Chapter 7)
	§	
DEBTOR(S)	§	

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE
CASE AND DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I. as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II. as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowance or requests for reclassification.

SCHEDULE A-1

03-44012 DON & DELOIS BLACKWOOD

A. Receipts----- \$245,931.47

B. Disbursements

1. Secured Creditors----- \$0.00

2. Administrative----- \$119,428.72

3. Priority----- \$0.00

4. Other----- \$0.00

Total Disbursements----- \$119,428.72

C. Current Balance----- \$126,502.75

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 03-44012 BTR Judge: BRENDA T. RHOADES
Case Name: BLACKWOOD, DON
BLACKWOOD, DELOIS MARION
For Period Ending: 01/30/06

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 08/28/03 (f)
341(a) Meeting Date: 10/10/03
Claims Bar Date: 02/12/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2 Cypress Point Court, Frisco, TX Debtor Claimed 100% Exemption on Schedule C	510,000.00	0.00		0.00	FA
2. CASH	50.00	0.00	DA	0.00	FA
3. Checking Account	72.99	0.00	DA	0.00	FA
4. HOUSEHOLD GOODS Debtor Claimed 100% Exemption on Schedule C	10,000.00	0.00		0.00	FA
5. BOOKS/COLLECTIBLES Debtor Claimed 100% Exemption on Schedule C	6,000.00	0.00		0.00	FA
6. WEARING APPAREL Debtor Claimed 100% Exemption on Schedule C	650.00	0.00		0.00	FA
7. 2001 430 Mercedes Benz Debtor Claimed 100% Exemption on Schedule C	55,000.00	0.00		0.00	FA
8. 1983 500 SL Mercedes Debtor Claimed 100% Exemption on Schedule C	5,000.00	0.00		0.00	FA
9. Horse - 1 Debtor Claimed 100% Exemption on Schedule C	2,000.00	0.00		0.00	FA
10. FURS AND JEWELRY (u) Debtor Claimed 100% Exemption on Schedule C	2,000.00	0.00		0.00	FA
11. Interest in Appeal Cause No. 2-03-117-CV Scheduled on SOFA #4; Pending in the court of appeals, 2nd District of TX, Ft. Worth, Trammell Crow Co., Crow Billingsly & Lucy Billingsly vs. Don Blackwood ...	Unknown	10,000.00	DA	0.00	FA
12. Adversary # 03-40294 Complaint against Jesse Woody for Breach of Fiduciary Duties with respect to Don & DeLois Blackwood Trust; debtor scheduled the trust on SOFA #18; Per Order Approving Settlement Agreement entered on June 30, 2004, with respect to items #12 &13. Proceeds posted to item	Unknown	245,000.00		245,000.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 03-44012 BTR Judge: BRENDA T. RHOADES
Case Name: BLACKWOOD, DON
BLACKWOOD, DELOIS MARION

Trustee Name: CHRISTOPHER J. MOSER
Date Filed (f) or Converted (c): 08/28/03 (f)
341(a) Meeting Date: 10/10/03
Claims Bar Date: 02/12/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
# 12. 13. Adversary # 03-04295 Complaint against Addison Wilson, III, Jesse Woody, William Manning, The Colony-Manning, L.P. & Suadadad Family Ltd. Partnership. Complaint for fraudulent conveyances, breach of fiduciary duties and constructive fraud and conspiracy. The debtor scheduled the businesses involved on SOFA #18. Per Order Approving Settlement Agreement entered on June 30, 2004, with respect to items #12 &13. Proceeds posted to item # 12. INT. Post-Petition Interest Deposits (u)	Unknown	0.00		0.00	FA
	Unknown	N/A		931.47	Unknown

TOTALS (Excluding Unknown Values) \$ 590,772.99 \$ 255,000.00 \$ 245,931.47 \$0.00
Gross Value of Remaining Assets
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Quilling, Selander, Cummiskey & Lownds, P.C. is employed to represent the trustee. The trustee is a partner in the same firm. Dohmeyer Valuation Corp. is employed as a valuation expert. The Law Firm of Richard L. Bufkin is employed as special counsel. Litzler, Segner, Shaw, & McKenney, LLP is employed as accountants. On June 30, 2004, Order Approving Settlement Agreement was entered, with respect to items # 12 & 13. All proofs of claim orders have been entered. On 7/12/05, Stipulation & Order Regarding Appeal of Judgment Granting Discharge & Dismissal of Debtors' State Court Appeal of Judgment Debt was entered. The estate tax return was mailed to the Internal Revenue Service on Nov. 18, 2005, no taxes were due.

Initial Projected Date of Final Report (TFR): 12/31/06 Current Projected Date of Final Report (TFR): 01/30/06

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-44012 -BTR
Case Name: BLACKWOOD, DON
BLACKWOOD, DELOIS MARION
*****2768
Taxpayer ID No:
For Period Ending: 01/30/06

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****7300 BofA - Money Market Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
07/13/04	000301	Richard L. Bufkin, Esq. 990 S. Sherman Street Richardson, TX 75081	Per Order Entered on July 13, 2004 Fees for Richard Bufkin, Esq. Account was not overdrawn - see Bank Stmt. This check was not presented until wire transfer deposit was posted at the bank.				
			Fees 97,320.00	3210-000			-99,020.00
			Expenses 1,700.00	3220-000			-99,020.00
07/16/04	12	Wire Transfer from Addison Wilson III, Jessie Woody, William Manning, The Colony Manning L.P. and SUADADAD Family LId Partnership	Settlement Bank of America statement reflects this bank wire deposit posting on July 14, 2004.	1149-000	245,000.00		145,980.00
07/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	7.44		145,987.44
08/31/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	12.37		145,999.81
09/21/04	000302	Dohmeyer Valuation Corp. 8522 Park Lane, Suite 1 Dallas, TX 75231	Per Order Entered on 9/16/04	3711-000		2,780.00	143,219.81
09/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	11.91		143,231.72
10/29/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	43.83		143,275.55
11/30/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	46.98		143,322.53
12/31/04	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	48.56		143,371.09
01/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	48.70		143,419.79
02/28/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	44.01		143,463.80
03/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	48.74		143,512.54
04/29/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.450	1270-000	48.35		143,560.89
05/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.450	1270-000	54.88		143,615.77
06/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.450	1270-000	53.12		143,668.89
07/29/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.450	1270-000	54.91		143,723.80
08/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.450	1270-000	54.93		143,778.73
09/01/05	000303	QSC&L 2001 Bryan Street, Suite 1800	Per Order Entered 8/18/05 Attorney's Fees			16,210.29	127,568.44

Page Subtotals

245,578.73

118,010.29

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-44012 -BTR Trustee Name: CHRISTOPHER J. MOSER
Case Name: BLACKWOOD, DON Bank Name: BANK OF AMERICA, N.A.
BLACKWOOD, DELOIS MARION Account Number / CD #: *****7300 BofA - Money Market Account
Taxpayer ID No: *****2768 Blanket Bond (per case limit): \$ 300,000.00
For Period Ending: 01/30/06 Separate Bond (if applicable):

1 Transaction Date	2 Check or Reference	3 Paid To / Received From	4 Description Of Transaction	Uniform Tran. Code	5 Deposits (\$)	6 Disbursements (\$)	7 Account / CD Balance (\$)
		Dallas, Texas 75201	Fees 15,825.00 Expenses 385.29	3110-000 3120-000			127,568.44 127,568.44
09/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.450	1270-000	47.38		127,615.82
10/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	53.67		127,669.49
11/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	83.95		127,753.44
12/28/05	000304	Litzler, Segner, Shaw, & McKenney, LLP Attn. Jim Shaw 1412 Main Street, Suite 2400 Dallas, Texas 75202	Per Order 12/22/05 Accountant's Fees			1,418.43	126,335.01
			Fees 1,359.50 Expenses 58.93	3410-000 3420-000			126,335.01 126,335.01
12/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	86.80		126,421.81
01/30/06	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	80.94		126,502.75
01/30/06		Transfer to Acct #*****4389	Final Posting Transfer	9999-000		126,502.75	0.00

COLUMN TOTALS	245,931.47	245,931.47	0.00
Less: Bank Transfers/CD's	0.00	245,931.47	126,502.75
Subtotal		245,931.47	119,428.72
Less: Payments to Debtors			0.00
Net		245,931.47	119,428.72

Page Subtotals

352.74

127,921.18

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-44012 -BTR
Case Name: BLACKWOOD, DON
BLACKWOOD, DELOIS MARION
Taxpayer ID No: *****2768
For Period Ending: 01/30/06

Trustee Name: CHRISTOPHER J. MOSER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4389 BofA - Checking Account
Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)
01/30/06		Transfer from Acct #*****7300	Transfer In From MMA Account	9999-000	126,502.75	126,502.75

COLUMN TOTALS
Less: Bank Transfers/CD's
Subtotal
Less: Payments to Debtors
Net

TOTAL - ALL ACCOUNTS
BofA - Money Market Account - *****7300
BofA - Checking Account - *****4389

NET DEPOSITS
245,931.47
0.00
245,931.47
NET DISBURSEMENTS
119,428.72
0.00
119,428.72
ACCOUNT BALANCE
0.00
126,502.75
Total Funds
On Hand

SCHEDULE B 03-44012 DON & DELOIS BLACKWOOD

TRUSTEE COMPENSATION:

Total Receipts =	\$245,931.47
Amount Returned to Debtor =	\$0.00
Total Receipts less Amount Returned to Debtor =	\$245,931.47
25% of first \$5,000.00 =	\$1,250.00
10% over \$5,000.00 & under \$50,000.00 =	\$4,500.00
5% over \$50,000.00 & under \$1,000,000.00 =	\$9,796.57
3% over \$1,000,000.00 =	\$0.00
Total Trustee Fees =	\$15,546.57

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Paralegal Time	297.00
Copies	0.00
Postage	1.95
Secretarial	7.50
Certified Order	0.00
Certified Mail	8.50
Travel	10.00
Federal Express	0.00
Recording Fees	0.00
Premium on Bond	0.00
TOTAL UNREIMBURSED EXPENSES =	324.95

RECORDS:

Trustee did not take possession of business or personal records of debtor.

X

Trustee did take possession of business or personal records of debtor.

Notice given to debtor on _____ to pick up business or personal records in hands of Trustee. If not picked up within 30 days such records or work files may be destroyed.

Exhibit "A"
Expenses

Paralegal Time:

Setup New Bank Accts (2)
Preparation of Deposits (1) & Checks (3)
Request Bar Date
Reconcile Bank Balance (19 months)
Trustee's Final Report
Distribution Checks
Trustee's Final Account

<u>Time</u>	<u>Expense at \$30 / hr</u>	<u>Expense at \$60 / hr</u>	<u>Total Expense</u>
0.4	12.00		12.00
0.8	24.00		24.00
0.2	6.00		6.00
1.9	57.00		57.00
1.5		90.00	90.00
0.8		48.00	48.00
1.0		60.00	60.00
	99.00	198.00	297.00

Total Paralegal Time

Copies, Postage, Secretarial & Supplies:

Certified Mail of Tax Return (2 pkgs)
Data Entry for Form 1
Distribution Checks (quantity = 5)
Banking Folders & Supplies

<u>No. of Copies</u>	<u>Cost of Postage</u>	<u>Secretarial Hours</u>	<u>Certified Order</u>	<u>Certified Mail</u>	<u>Supplies</u>
	\$1.95	0.50		\$8.50	
0	1.95	0.50	0.00	8.50	10.00

Column Totals

Paralegal Time	297.00
Copies = \$0.25 each	0.00
Postage	1.95
Secretarial @ \$15.00 per hr	7.50
Certified Order	0.00
Certified Mail	8.50
Supplies	10.00
Federal Express	0.00
Recording Fees	0.00
Premium on Bond	0.00
Grand Total =	\$324.95

TRUSTEE LOG (EXHIBIT "C")

DATE	DESCRIPTION	HOURS
9/3/03	Telephone call with Addison Wilson regarding potential Fraudulent transfer claim (.5); Telephone call with Bob Dohmeyer regarding need for valuation assistance (.4)	.9
9/3/03	Review Application to Employ Counsel (.1)	.1
9/11/03	Telephone call with Don Rector to arrange meeting to Discuss avoidance claims (.4)	.4
9/11/03	Reviewed Schedules (.4)	.4
9/15/03	Email to Bufkin regarding meeting with Wilson (.2)	.2
9/16/03	Telephone call with Bob Doymeyer regarding valuation issues in case (.3)	.3
9/16/03	Lengthy meeting with Debtor's counsel and Addison Wilson To discuss avoidance claims (2.7)	2.7
9/17/03	Review Application to Employ Special Counsel (.2)	.2
9/17/03	Review and comment on Application to Employ Valuation Expert (.3)	.3
9/18/03	Telephone call with Dick Bufkin regarding 2004 exams Needed (.3); Reviewed correspondence from Addison Wilson regarding document production (.3)	.6
9/19/03	Telephone call with Bufkin to discuss claims against Trustee of self settled trust (.4); Reviewed demand letter to Trustee of trust regarding need for accounting (.3)	.7
9/22/03	Telephone call with Bufkin regarding Debtors' desire to Fund appeal (.3)	.3
9/23/05	Telephone call with judgment creditor's counsel regarding Pursuit of state court appeal (.4)	.4
9/26/03	Telephone call with Tod Edel regarding background facts And history of debtor (.6)	.6
9/29/03	Telephone call with Dick Bufkin regarding validity of Blackwood trust (.4)	.4

10/2/03	Telephone call with Jonathan Colvin regarding background Facts (.3)	.3
10/08/03	Review Motion to Lift Stay (.1); Telephone call with Debtors' counsel regarding same (.3)	.4
10/16/03	Conducted Meeting of Creditors	.6
10/17/03	Telephone call with Dick Bufkin regarding documents Which have not been produced (.3)	.3
10/20/03	Reviewed Debtors and affiliated companies tax returns (.7)	.7
10/21/03	Attended lengthy continued meeting of creditors (2.4)	2.4
10/22/03	Telephone call with Dick Bufkin regarding NOL issues (.3)	.3
10/27/03	Reviewed and commented on fraudulent transfer complaint	.4
10/28/03	Telephone call with special counsel regarding employment Order (.3)	.3
10/29/03	Telephone call with Bufkin to discuss strategy (.3)	.3
10/31/03	Telephone call with Bufkin regarding acceptable litigation Settlement (.3)	.3
11/02/03	Telephone call with Bufkin regarding counter offer (.3)	.3
11/03/03	Review amended schedules and amended exemptions (.2)	.2
11/03/03	Telephone call with Bufkin regarding settlement strategy (.3)	.3
11/06/03	Telephone call with Bufkin regarding mediation (.5)	.5
11/11/03	Telephone call with Bufkin regarding damages (.4)	.4
11/12/03	Request Proof of Claim Bar Date (.1)	.1
11/25/03	Prepared for and attended mediation (12.7)	12.7
11/28/03	Reviewed and commented on settlement papers (.4)	.4
12/01/03	Telephone call with Bufkin regarding creditor's position On settlement (.3)	.3

12/05/03	Telephone call with Bufkin regarding settlement of Adversary (.3); Telephone call with Jonathan Colvin regarding same (.3)	.6
12/09/03	Through review of complaint objecting to discharge (.4); Telephone call with Jonathan Colvin regarding same (.3)	.7
12/10/03	Final review of fraudulent transfer complaints (.4); Telephone call with Bufkin regarding strategy (.4)	.8
12/13/03	Telephone call with Bufkin regarding need for further Mediation (.3)	.3
12/15/03	Reviewed mediator's settlement proposal (.4)	
12/16/03	Telephone call with Colvin regarding specifics of Settlement (.3); Telephone call with Tod Edel regarding Settlement of fraudulent transfer case (.5); Telephone call With Dick Bufkin regarding same (.3)	1.1
12/29/03	Telephone call with Bufkin regarding same (.3); Review Fraudulent transfer memo from Bufkin (.2)	.5
1/07/04	Telephone call with Bufkin regarding settlement status (.3)	.3
1/21/04	Telephone call with Bufkin regarding counter offer (.3)	.3
1/22/04	Telephone call with Bufkin regarding mediator's Proposal (.4)	.4
128/04	Lengthy conversation with Edel regarding value of Fraudulent transfer claim (.5); Telephone call with Bufkin Regarding same (.3)	.8
1/29/04	Review Debtors' Motion to Compel Abandonment (.3)	.3
1/30/04	Reviewed settlement offer from Edel (.2)	.2
2/8/04	Final review of Jess Woody Complaint (.3); Telephone call With Dick Bufkin regarding same (.2)	.5
2/09/04	Reviewed pleadings, leases and briefs in underlying state Court litigation (1.4)	1.4
2/10/04	Commented on Trustee's objection to abandonment (.2)	.2

2/13/04	Reviewed Notice of Hearing on Abandonment Motion (.1)	.1
2/15/04	Reviewed and commented on Motion to Sell Property (.3)	.3
2/18/04	Attend meeting with Tod Edel to discuss litigation claim In state court matter (1.6); Telephone call with Don Rector Regarding settlement options (.4)	2.0
2/23/04	Telephone call with Rector regarding dismissal of 727 action (.3)	.3
2/26/04	Telephone call with Bufkin regarding revisions to Settlement (.2)	.2
2/27/04	Met with Dick Bufkin to discuss litigation strategy (.6); Telephone call with Tod Edel regarding range of settlement Possibilities (.4)	1.0
3/02/04	Telephone call with Dick Bufkin regarding settlement with Trammel Crow (.2)	.2
3/04/04	Lengthy telephone call with Don Rector regarding sale of Appeal rights and debtors' motion to abandon (.6)	.6
3/7/04	Telephone call with Don Rector regarding Debtors' Objection to Motion to Sell Property (.3)	.3
3/8/04	Reviewed Debtors' objection to motion to sell (.2)	.2
3/09/04	Telephone call with Bufkin regarding objections (.3)	.3
3/10/04	Reviewed Hayes' objection to motion to sell (.2)	.2
3/13/04	Reviewed Notice of Hearing (.1)	.1
3/20/04	Telephone call with Don Rector regarding continuing Sale and abandonment hearings (.3); Telephone call with Jonathan Colvin regarding same (.2)	.5
3/22/04	Email to Jim Shaw regarding need for accounting help (.2)	.2
3/24/04	Conference call with Bufkin, Rector and others to set up Mediation (.3); Telephone call with Edel regarding same (.1)	.4
3/26/04	Reviewed accountant's application to employ (.1)	.1

3/26/04	Review Application to Employ Accountant (.1)	.1
4/01/04	Telephone call with Rector to discuss mediation (.2)	.2
4/03/04	Telephone call with Bufkin to discuss management Conference (.3)	.3
4/07/04	Calendared trial dates (.2) Review motion for partial Summary judgment (.3)	.5
4/21/04	Reviewed Motion to Lift Stay (.1); Telephone call with Don Rector regarding same (.3)	.3
4/23/04	Reviewed affidavit in support of motion to lift stay (.2)	.2
5/05/04	Telephone call with Edel to discuss Billingsly's counter Offer (.2); Email offer to parties (.2)	.4
5/06/04	Telephone call with Rector regarding Edel's offer (.3)	.3
5/7/04	Reviewed withdrawal of motion of lift stay (.1)	.1
5/11/04	Review settlement documents (.3)	.3
5/18/04	Review of lengthy Motion for Summary Judgment filed By Debtors regarding Discharge (.4)	.4
5/27/04	Reviewed and commented on Special Counsel fee Application (.3)	.3
6/4/04	Reviewed Trammel Crow's objection to settlement (.3); Telephone call with Bufkin regarding same (.4)	.7
6/4/04	Reviewed Trammel Crow's objection to fee application (.2)	.2
6/07/04	Reviewed objections to settlement (.2)	.2
6/08/04	Telephone call with Bufkin regarding hearing preparation (.4)	.4
6/10/04	Prepared Bufkin spreadsheet (.2); Telephone call with Bufkin Regarding hearing preparation (.4); Telephone call with Bob Dohmeyer regarding value issues (.3); Reviewed file in preparation if hearing (1.0)	1.9
6/9/04	Reviewed witness list for settlement hearing (.2)	.2

6/11/04	Reviewed memorandum of law filed by Trammel Crow In connection with settlement hearing (.4); Telephone call With Dick Bufkin regarding arguments made in brief (.4)	.8
6/11/04	Reviewed and commented on Trustee's settlement brief (.4)	.4
6/15/04	Prepare for and attended hearing on settlement motion (7.2)	7.2
6/16/04	Reviewed and commented on Bufkin's form of settlement Order (.3)	.3
6/16/04	Telephone call with Bufkin regarding settlement strategy (.4)	.4
6/22/04	Review claims (1.0)	1.0
6/24/04	Review objection to Motion to Compel Abandonment (.2)	.2
6/24/04	Telephone call with Bufkin regarding status of settlement (.3)	.3
6/30/04	Reviewed entered order approving settlement (.1)	.1
7/01/04	Met with Mr. Blackwood and Don Rector to discuss global Settlement options (1.5)	1.5
7/06/04	Telephone call with Colvin regarding funding settlement (.2)	.2
7/7/04	Reviewed withdrawal of Motion to Compel Abandonment (.1)	.1
7/7/04	Telephone calls with Colvin and Rector regarding Continuing sale hearing (.4)	.4
7/12/04	Reviewed withdrawal of objection to fee application (.1)	.1
8/03/04	Calendared claims objection hearing (.1)	.1
8/5/04	Email to Richard Hayes regarding settling claim objection (.3)	.3
8/12/04	Reviewed and commented on Dohmeyer fee application (.3)	.3
8/20/04	Reviewed Amended Complaint Objecting to Discharge (.3)	.3
8/24/04	Telephone call with Rector regarding sale of appeal rights And possible settlement (.3)	.3
2/13/05	Telephone call with Don Rector regarding testifying at	

	Discharge trial (.3); Reviewed file in preparation of Testifying (2.1)	2.1
2/14/05	Prepare for discharge trial (.4); Attend trial (3.2)	3.6
3/01/05	Calendared reset hearing date (.1)	.1
4/11/05	Reviewed Motion to Lift Stay (.2)	.2
5/2/05	Reviewed order lifting stay (.1)	.1
7/18/05	Reviewed Stipulation Regarding Appeal of Judgment (.2)	.2
7/19/05	Reviewed fee application of counsel (.3)	.3
	Total:	73.2 Hours

EXHIBIT "C"

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

03-44012 DON & DELOIS BLACKWOOD

	<u>AMOUNT CLAIMED</u>	<u>AMOUNT PAID</u>	<u>AMOUNT DUE</u>
1 11 U.S.C. Sec 507(a)(1) <u>Court Cost & Fees</u> A. Notice & Claim Fees B. Adv. Filing Fees C. Quarterly Chapt 11			
2 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of Estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Watchman F. Insurance G. Upkeep H. Advertising I. Expenses in Sale of Real Estate J. Trustee's Bond			
3 11 U.S.C. Sec 503(b)(2) <u>Post-Petition Taxes and Related Penalties</u>			
4 11 U.S.C. Sec 503(b)(2) <u>Compensation and Reimbursement</u> A. Trustee Fees B. Trustee Expenses C. Attorney to Trustee D. Expenses for Attny to Trustee E. Attorney to Debtor F. Expenses for Attny to Debtor G. Auctioneers Fees H. Auctioneers Expenses I. Appraiser J. Accountant Fees K. Accountant Expense	15,546.57 324.95 113,145.00 2,085.29 0.00 0.00 2,780.00 1,359.50 58.93	0.00 0.00 113,145.00 2,085.29 0.00 0.00 2,780.00 1,359.50 58.93	15,546.57 324.95 0.00 0.00 0.00 0.00 0.00 0.00 0.00
5 11 U.S.C. Sec 503(b)(3) <u>Expenses of Creditors or Committees</u>			
6 11 U.S.C. Sec 503(b)(4) <u>Compensation of Professionals for Creditors or Committees</u>			
7 Other			
TOTAL	\$135,300.24	\$119,428.72	\$15,871.52

SCHEDULE D**03-44012 DON & DELOIS BLACKWOOD****PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES
IN THE FOLLOWING ORDER OF PRIORITY**

	(1) Claim <u>No.</u>	(2) Amount <u>Claimed</u>	(3) Amount <u>Allowed</u>	(4) Amount <u>Paid</u>	(5) Amount <u>Due</u>
1	For Credit Extended Sec 364(e)(1)				
2	Claims from Failure of adequate protection Sec. 307(a)(b)				
3	"Gap Claims" Sec. 507(a)(2)				
4	Wages, etc. Sec. 507(a)(3)				
5	Contributions to benefit plans Sec. 507(a)(4)				
6	Engaged in raising of grain or fisherman Sec. 507(a)(5)				
7	Consumer Deposits Sec. 507(a)(6)				
8	Alimony or Support or Child; Sec. 507(a)(7)				
9	Taxes Sec. 507(a)(8)				

TOTAL ALLOWED PRIORITY CLAIMS: \$0.00

SCHEDULE E 03-44012 DON & DELOIS BLACKWOOD

SECURED CLAIMS

Claim No.	Creditor	(1) Amount of <u>Claim</u>	(2) Amount not <u>Determined</u>	(3) Amount <u>Allowed</u>	(4) Amount <u>Paid</u>	(5) Amount <u>Due</u>
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Total of ALLOWED Secured Claims: \$0.00

Total UNSECURED CLAIMS Allowed: \$1,004,039.33

Total SUBORDINATED UNSECURED CLAIMS Allowed: \$194,218.92

Eastern District of Texas Claims Register

03-44012 Don Blackwood and Delois Marion Blackwood

Honorable Brenda T. Rhoades

Debtor Name: BLACKWOOD,DON

Claim No: 1	<i>Creditor Name:</i> American Express Travel Related Services Co., Inc. c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/16/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$9553.58	
Total	\$9553.58	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 2	<i>Creditor Name:</i> American Express Travel Related Svcs Co Inc Corp C c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/17/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$978.71	
Total	\$978.71	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 3	<i>Creditor Name:</i> American Express Travel Related Services Co., Inc. c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/19/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3849.18	
Total	\$3849.18	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 4	<i>Creditor Name:</i> American Express Travel Related Services Co., Inc. c/o Becket and Lee, LLP P.O. Box 3001 Malvern, PA 19355-0701	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/23/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$213.63	
Total	\$213.63	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 5	<i>Creditor Name:</i> Guaranty National Bank 4400 Main St. The Colony, TX 75056	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 12/19/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Secured	\$49588.12	
Total	\$49588.12	
<i>Description:</i> Disallow		
<i>Remarks:</i>		

Claim No: 6	<i>Creditor Name:</i> Richard Hayes Hayes, Coffey & Berry 512 W. Hickory Denton, TX 76201	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 01/09/2004	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$4460.04	
Total	\$4460.04	
<i>Description:</i>		
<i>Remarks:</i> Disallow		

Claim No: 7	<i>Creditor Name:</i> Richard Hayes Hayes, Coffey & Berry 512 W. Hickory Denton, TX 76201	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
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<i>Claim Date:</i> 01/13/2004	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$194218.92	
Total	\$194218.92	
<i>Description:</i>		
<i>Remarks:</i> Allow only as subordinated unsecured claim		

Claim No: 8	<i>Creditor Name:</i> Citibank, N.A. Citibank/CHOICE Exception Payment Processing PO Box 6305 The Lakes, NV 88901-6305	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 02/06/2004	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$11223.10	
Total	\$11223.10	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 9	<i>Creditor Name:</i> Trammel Crow Company, No. 33 Ltd. c/o Tod B. Edel Carrington Coleman Sloman 200 Crescent Court, Ste. 1500 Dallas TX 75201	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 02/09/2004	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$978221.13	
Total	\$978221.13	
<i>Description:</i> Withdrawn on 8/20/04		
<i>Remarks:</i> (n/a)		

Claim No: 10	<i>Creditor Name:</i> Trammel Crow Company, No. 33 Ltd. c/o Tod B. Edel Carrington Coleman Sloman 200 Crescent Court, Ste. 1500 Dallas TX 75201	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 02/09/2004	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$978221.13	

Total	\$978221.13	
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: Don Blackwood and Delois Marion Blackwood

Case Number: 2003-44012

Chapter: 7

Date Filed: 08/28/2003

Total Number Of Claims: 10

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$2180939.42	
Secured	\$49588.12	
Priority		
Unknown		
Administrative		
Total	\$2230527.54	

PACER Service Center			
Transaction Receipt			
01/30/2006 14:41:47			
PACER Login:	cm1174	Client Code:	
Description:	Claims Register	Search Criteria:	03-44012 Filed or Entered From: 1/30/2002 Filed or Entered To: 1/30/2006
Billable Pages:	1	Cost:	0.08

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:	§	
	§	CASE NO. 03-44012
DON & DELOIS BLACKWOOD	§	(Chapter 7)
	§	
DEBTOR(S)	§	

**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U.S. Trustee unless written objection thereto is filed and served on the trustee and on the U.S. Trustee.

03-44012 DON & DELOIS BLACKWOOD

1 Balance on hand		\$126,502.75
2 Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$15,871.52	
3 Priority Claims to be paid (see attached schedule of payees and amounts)	\$0.00	
4 Secured Claims to be paid (see attached schedule of payees and amounts)	\$0.00	
5 Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$110,631.23	
6 Miscellaneous distributions to be paid (see attached schedule of payees and amounts) Surplus to Debtor		
7 Total Distributions to be made.	\$126,502.75	
8 Zero Balance		\$0.00

/s/ Christopher J. Moser
Christopher J. Moser
2001 Bryan Street, Suite 1800
Dallas, Texas 75201

PROPOSED DISTRIBUTION

Case Number: 03-44012 BTR

Page 1

Date: January 30, 2006

Debtor Name: BLACKWOOD, DON \ BLACKWOOD, DELOIS MARION

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$126,502.75
Claim Type -								
	CHRISTOPHER J. MOSER COMPENSATION	Admin		\$15,546.57 * \$15,546.57	\$0.00	\$15,546.57	\$15,546.57	\$110,956.18
				Percent Paid: 100.0000 %				
	CHRISTOPHER J. MOSER EXPENSES	Admin		\$324.95 * \$324.95	\$0.00	\$324.95	\$324.95	\$110,631.23
				Percent Paid: 100.0000 %				
Subtotal For Claim Type				\$15,871.52 * \$15,871.52	\$0.00	\$15,871.52	\$15,871.52	
Subtotals For Class Administrative				100.0000 %	\$15,871.52 * \$15,871.52	\$0.00	\$15,871.52	\$15,871.52
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000001	American Express Travel Related Services	Unsec	070	\$9,553.58 * \$9,553.58	\$0.00	\$9,553.58	\$1,052.67	\$109,578.56
				Percent Paid: 11.0186 %				
000002	American Express Travel Related Svcs Co	Unsec	070	\$978.71 * \$978.71	\$0.00	\$978.71	\$107.84	\$109,470.72
				Percent Paid: 11.0186 %				
000003	American Express Travel Related Services	Unsec	070	\$3,849.18 * \$3,849.18	\$0.00	\$3,849.18	\$424.13	\$109,046.59
				Percent Paid: 11.0187 %				
000004	American Express Travel Related Services	Unsec	070	\$213.63 * \$213.63	\$0.00	\$213.63	\$23.54	\$109,023.05
				Percent Paid: 11.0191 %				
000008	Citibank, N.A.	Unsec	070	\$11,223.10 * \$11,223.10	\$0.00	\$11,223.10	\$1,236.63	\$107,786.42
				Percent Paid: 11.0186 %				
000010	Trammel Crow Company, No. 33 Ltd.	Unsec	070	\$978,221.13 * \$978,221.13	\$0.00	\$978,221.13	\$107,786.42	\$0.00
				Percent Paid: 11.0186 %				
Subtotal For Claim Type 7100-00				\$1,004,039.33 * \$1,004,039.33	\$0.00	\$1,004,039.33	\$110,631.23	
Claim Type 7400-00 - Subordinated General Unsecured								

PROPOSED DISTRIBUTION

Case Number: 03-44012 BTR

Page 2

Date: January 30, 2006

Debtor Name: BLACKWOOD, DON \ BLACKWOOD, DELOIS MARION

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7400-00 - Subordinated General Unsecured								
000007	Richard Hayes	Unsec	090	\$194,218.92 * \$194,218.92	\$0.00	\$194,218.92	\$0.00	\$0.00
				Percent Paid: 0.0000 %				
Subtotal For Claim Type 7400-00				\$194,218.92 * \$194,218.92	\$0.00	\$194,218.92	\$0.00	
Subtotals For Class Unsecured				9.2327 %	\$1,198,258.25 * \$1,198,258.25	\$0.00	\$1,198,258.25	\$110,631.23
<< Totals >>				\$1,214,129.77 \$1,214,129.77	\$0.00	\$1,214,129.77	\$126,502.75	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.



Quilling, Selander, Cummiskey & Lownds
2001 Bryan Street, Suite 1800
Dallas, Texas 75201

Page: 1
Date: 7/20/05
Client No.: 3001.0139M

Re: Don and Delois Blackwood

	Hours	Category
09/03/03 CJM Telephone conference with Bob Dohmeyer regarding need for valuation assistance (.1); Prepared Application to Employ (.4); Prepared Order (.2).	0.7 \$ 175.00	PC-2
09/17/03 CJM Prepared Application to Employ Special Counsel (.6); Prepared Order (.3); Prepared Application to Employ Valuation Expert (1.2); Prepared Order (.4); Conference with Dick Bufkin regarding issues with Blackwood Trustee (.4).	2.9 \$ 725.00	PC-7
10/02/03 CJM Telephone conference with John Colvin regarding claims of the estate.	0.2 \$ 50.00	PC-1
10/17/03 CJM Prepared draft of fraudulent transfer complaint.	0.6 \$ 150.00	PC-10
11/24/03 CJM Telephone conference with Dick Bufkin to prepare for mediation (.2); Traveled to Dick Bufkin's office to prepare for mediation (2.4); Reviewed correspondence from Don Rector regarding Billingsley appeal (.1).	2.7 \$ 675.00	PC-10



12/16/03

CJM Telephone conference with Jonathan Colvin regarding specifics of settlement offer (.2); Telephone conference with Tod Edel regarding settlement of Chapter 5 cause of action (.5); Telephone conference with Dick Bufkin concerning tentative settlement (.3); Reviewed case law regarding §502(h) and amount of claim of an avoided fraudulent transfer (.6).

1.6 \$ 400.00 PC-10

12/29/03

CJM Telephone conference with Dick Bufkin regarding settlement of avoidance claim (.3); Reviewed fraudulent transfer memorandum (.3).

0.6 \$ 150.00 PC-10

12/30/03

CJM Telephone conference with Dick Bufkin regarding settlement of avoidance claim.

.3 \$ 75.00 PC-10

01/02/04

CJM Prepared evidence needed to obtain approval of fraudulent transfer claim (.4); Prepared Motion to Approve Settlement Agreement (1.1); Prepared Order (.2); Prepared settlement affidavit (.1).

1.8 \$ 450.00 PC-10

01/08/04

CJM Telephone conference with counsel for Billingsleys regarding §502(h) claim for avoidance settlement.

0.3 \$ 75.00 PC-5

01/09/04

CJM Telephone conference with Jonathan Colvin regarding §502(h) claim for avoided fraudulent transfers (.2); Conference call with Tod Edel with settlement parameters and legal application of §502(h) (.4); Reviewed Proof of Claim of Hayes Coffee (.1).

0.7 \$ 175.00 PC-5

01/12/04

CJM Telephone conference with Dick Bufkin regarding calculation of §502(h) claim and strategy for litigation (.2); Traveled to North Dallas to attend settlement meeting with fraudulent transfer defendants (2.7).

2.9 \$ 725.00 PC-10

01/16/04

CJM Telephone conference with Dick Bufkin regarding recent 10th Circuit case regarding §550 recovery (.2); Reviewed recent case regarding damages under §550 (.3).

0.5 \$ 125.00 PC-10

01/29/04	CJM Telephone conference with John Colvin regarding Debtors' Motion to Abandon (.2); Reviewed Motion to Compel Abandonment (.2); Telephone conference with Dick Bufkin regarding responding to Motion for Settlement (.2).	0.6	\$	150.00	PC-1
02/04/04	CJM Telephone conference with Jonathan Colvin regarding Motion to Abandon Appeal.	0.2	\$	50.00	PC-1
02/05/04	CJM Telephone conference with Don Rector regarding claims which may be filed in case and abandonment issue.	0.3	\$	75.00	PC-5
02/10/04	CJM Telephone conference with Dick Bufkin regarding scheduling order.	0.1	\$	25.00	PC-10
02/11/04	CJM Reviewed Trammell Crow's Response to Motion to Require Trustee to Abandon Appeal (.2); Telephone conference with Jonathan Colvin concerning same (.2); Telephone conference with Don Rector regarding the appeal (.2); Prepared Response to Motion to Abandon (.7); Telephone conference with Jonathan Colvin regarding sale of appeal right (.1); Telephone conference with Don Rector regarding sale of appeal (.2).	1.6	\$	400.00	PC-2
02/12/04	CJM Prepared Motion to Sell (1.0); Prepared Order (.4); Letter to Jonathan Colvin regarding form of motion (.1); Telephone conference with Tod Edel regarding appeal rights and valuing appeal (.2).	1.7	\$	425.00	PC-2
02/16/04	CJM Reviewed letter from Don Rector regarding problems with not abandoning appeal (.1); Telephone conference with Jonathan Colvin regarding sale of appeal right (.2); Telephone conference with Jonathan Colvin regarding abandonment/sale issues (.2); Revised sale motion (.2).	0.7	\$	175.00	PC-2
02/20/04	CJM Telephone conference with Dick Bufkin regarding Debtors' threat to convert to Chapter 11 (.2); Telephone conference with Tod Edel regarding conversion to Chapter 11 (.3).	0.5	\$	125.00	PC-1

02/24/04	CJM Telephone conference with Tod Edel regarding possible settlement options (.2); Telephone conference with Dick Bufkin concerning same (.1).	0.3	\$	75.00	PC-1b
02/25/04	CJM Telephone conference with Dick Bufkin regarding tax consequences of Marahashi settlement (.3); Telephone conference with Jim Shaw regarding tax consequences of settlement proposal (.3); Telephone conference with Tod Edel regarding tax issues associated with settlement (.1); Reviewed settlement agreement and release (.2); Reviewed letter from Richard Hayes regarding sale of appeal rights (.1).	1.0	\$	250.00	PC-1
03/09/04	CJM Reviewed Objection to Motion to Sell (.2); Telephone conference with Dick Bufkin to discuss strategy (.2).	0.4	\$	100.00	PC-2
03/15/04	CJM Reviewed Hayes' Objection to Motion to Sell (.2); Letter to parties regarding continuing abandonment and sale hearing to same date (.2).	0.4	\$	100.00	PC-2
03/16/04	CJM Telephone conference with Don Rector regarding continuing hearings on Motion to Sell.	0.2	\$	50.00	PC-2
03/17/04	CJM Telephone conference with Don Rector and Dick Bufkin regarding acceptable date to continue contested hearings.	0.2	\$	50.00	PC-2
03/19/04	CJM Telephone conference with Don Rector regarding continuance of abandonment hearing (.1); Telephone conference with Jonathan Colvin regarding continued hearing dates (.1).	0.2	\$	50.00	PC-1
03/22/04	CJM Telephone conference with Don Rector regarding settlement of adversary against Addison Wilson (.3); Telephone conference with Jonathan Colvin regarding rescheduled hearing dates (.1).	0.4	\$	100.00	PC-1

03/23/04	CJM	Attended hearing on Debtors' Motion to Compel Abandonment (1.0); Prepared Notice of Hearing (.3).	1.3	\$	325.00	PC-2
03/26/04	CJM	Letter to Tod Edel regarding preparation of Motion for Summary Judgment.	0.1	\$	25.00	PC-10
03/29/04	CJM	Telephone conference with various parties regarding acceptable mediation dates (.2); Telephone conference with Don Rector regarding filing a motion for mediation (.2).	0.4	\$	100.00	PC-10
04/05/04	CJM	Telephone conference with Dick Bufkin regarding settlement of avoidance claim (.1); Attended settlement meeting with Don Rector, Debtor and Addison Wilson (2.5).	2.6	\$	650.00	PC-10
04/06/04	CJM	Attended management conference on fraudulent transfer adversary.	1.0	\$	250.00	PC-10
04/19/04	CJM	Telephone conference with Don Rector regarding settlement of Chapter 5 claim against former partners (.2); Telephone conference with Bob Dohmeyer and Dick Bufkin regarding expert testimony needed to approve settlement (.2).	0.4	\$	100.00	PC-10
04/20/04	CJM	Telephone conference with Dick Bufkin regarding valuation issues in litigation.	0.2	\$	50.00	PC-10
04/22/04	CJM	Reviewed Motion to Lift Stay filed by Irving Mortgage.	0.1	\$	25.00	PC-1
04/26/04	CJM	Telephone conference with Don Rector regarding defendant's settlement offer.	0.1	\$	25.00	PC-10
04/29/04	CJM	Reviewed settlement agreement from adversary defendants.	0.2	\$	50.00	PC-10

05/03/04	CJM Telephone conference with Tod Edel regarding revised settlement proposal.	0.3	\$	75.00	PG-10
05/04/04	CJM Telephone conference with Don Rector regarding Tod Edel's problems with settlement agreement.	0.2	\$	50.00	PC-10
05/12/04	CJM Telephone conference with Tod Edel regarding status of settlement motion.	0.2	\$	50.00	PC-10
05/17/04	CJM Telephone conference with Don Rector regarding hearing on Motion to Sell Appeal Rights.	0.2	\$	50.00	PC-2
05/18/04	CJM Attended hearing on Motion to Sell Appeal Rights (.8); Telephone conference with parties to advise of hearing for settlement (.2).	1.0	\$	250.00	PC-2
05/20/04	CJM Prepared Notice of Hearing.	0.2	\$	50.00	PC-2
06/11/04	CJM Prepared for settlement hearing (2.1); Prepared Order Approving Settlement (.4); Met with Dick Bufkin and Bob Dohmeyer in preparation for hearing (2.1).	4.6	\$	1,150.00	PC-10
06/15/04	CJM Prepare for settlement hearing and for hearing on Motion to Sell Appeal Rights.	2.1	\$	525.00	PC-10
06/16/04	CJM Telephone conference with Tod Edel regarding sale of appeal rights (.2); Telephone conference with Don Rector regarding sale of appeal rights (.2).	0.4	\$	100.00	PC-2

06/17/04	CJM Telephone conference with Don Rector regarding possibility of revising settlement agreement (.3); Reviewed Order Approving Settlement (.2); Reviewed letter from Richard Hayes regarding Blackwood appeal (.1); Telephone conference with Tod Edel regarding sale of appeal rights (.3).	0.9	\$	225.00	PC-10
06/21/04	CJM Reviewed Order Approving Settlement (.1); Prepared Notices of Hearing (.2); Telephone conference with Tod Edel regarding letter from Hayes (.2).	0.5	\$	125.00	PC-2
06/22/04	CJM Prepared Objection to Proof of Claim (.4); Prepared Order (.2); Telephone conference with Tod Edel regarding duplicate claim (.2).	0.8	\$	200.00	PC-5
06/25/04	CJM Revised Objection to Motion to Acquire Abandonment.	0.1	\$	25.00	PC-2
06/28/04	CJM Telephone conference with Don Rector regarding continuing hearing date for Motion to Sell (.1); Email to Don Rector regarding withdrawal of Motion to Compel Abandonment (.1).	0.2	\$	50.00	PC-2
06/29/04	CJM Letter to Richard Hayes regarding overstated Proof of Claim.	0.4	\$	100.00	PC-5
06/30/04	CJM Telephone conference with Jonathan Colvin regarding status of funding of settlement.	0.1	\$	25.00	PC-2
07/02/04	CJM Telephone conference with Dick Bufkin regarding continuing hearing on Motion to Sell Appeal Rights.	0.2	\$	50.00	PC-2
07/07/04	CJM Prepared Motion for Continuance (.5); Prepared Order (.3); Telephone call with Don Rector regarding funding of settlement proceeds (.1).	0.9	\$	225.00	PC-10

07/08/04	CJM	Prepared Notice of Hearing.	0.3	\$	75.00	PC-2
07/14/04	CJM	Telephone call with Jonathan Colvin regarding sale of appeal rights.	0.1	\$	25.00	PC-2
07/23/04	CJM	Prepared Motion for Continuance (.2); Prepared Order (.2).	0.4	\$	100.00	PC-2
07/26/04	CJM	Prepared Notice of Continued Hearing.	0.2	\$	50.00	PC-2
07/27/04	CJM	Attended claims objection hearing.	0.8	\$	200.00	PC-5
07/28/04	CJM	Telephone call with John Colvin regarding continuing the hearing on Motion to Sell.	0.2	\$	50.00	PC-2
08/02/04	CJM	Reviewed claim documents of Hayes, Coffee and Berry (.2); Telephone call with Richard Hayes concerning same (.2); Prepared objection to Hayes, Coffee claim (.3); Prepared Agreed Order (.3); Email to Richard Hayes regarding Agreed Order (.1); Prepared Objection to claims of Trammell Crow (.3); Prepared Order (.2); Email to Jonathan Colvin concerning same (.1); Prepared Motion to Continue (.3); Prepared Order (.2).	2.2	\$	550.00	PC-5
08/23/04	CJM	Prepared Amended Notice of Hearing.	0.2	\$	50.00	PC-2
08/27/04	CJM	Prepared Motion to Continue Sale Hearing (.3); Prepared Order (.4).	0.7	\$	175.00	PC-2
09/14/04	CJM	Telephone call with Richard Hayes regarding form of order on claims objection (.2); Attended claims objection hearing (.8).	1.0	\$	250.00	PC-5

10/12/04	CJM Telephone call with Don Rector regarding continuing sale hearing (.1); Telephone call with Jonathan Colvin concerning same (.2).	0.3	\$	75.00	PC-2
10/13/04	CJM Telephone call with Don Rector regarding sale of appeal rights.	0.2	\$	50.00	PC-2
10/18/04	CJM Conference call with Don Rector and Jonathan Colvin regarding upcoming hearing on Motion to Sell.	0.2	\$	50.00	PC-2
10/19/04	CJM Telephone call with Don Rector and Jonathan Colvin regarding passing hearing on Motion to Sell.	0.1	\$	25.00	PC-2
10/20/04	CJM Telephone call with Don Rector and Jonathan Colvin regarding continuing hearing on Motion to Sell.	0.3	\$	75.00	PC-2
10/25/04	CJM Telephone call with Jonathan Colvin and Don Rector regarding upcoming hearing on Motion to Sell.	0.2	\$	50.00	PC-2
10/26/04	CJM Prepared Motion to Continue (.5); Email to parties regarding motion (.1).	0.6	\$	150.00	PC-2
10/27/04	CJM Telephone call with Don Rector and Jonathan Colvin regarding changes to continuance order (.2); Revised Motion for Continuance (.3).	0.5	\$	125.00	PC-2
10/29/04	CJM Notified parties of continued hearing date.	0.2	\$	50.00	PC-2
12/15/04	CJM Telephone call with Jonathan Colvin regarding resetting hearing on Motion to Sell.	0.1	\$	25.00	PC-2
12/16/04	CJM Telephone call with Jonathan Colvin and Don Rector regarding continuing Motion to Sell.	0.2	\$	50.00	PC-2

01/03/05

CJM Research and review secondary material and case law regarding right to appeal judgment as property of the estate subject to administration by trustee, including 363 sale (1.2); Search for Mozer case briefs on California Bankruptcy and District Court PACER (.3).

1.5 \$ 375.00 PC-2

01/04/05

CJM Telephone call with Don Rector regarding continuing hearing on Motion to Sell (.1); Meeting with Tod Edel and Jonathan Colvin to prepare for sale hearing (1.7).

1.8 \$ 450.00 PC-2

01/06/05

CJM Reviewed Motion for Continuance (.1); Telephone call with Tod Edel regarding the continuance (.1); Telephone call with Don Rector concerning same (.1).

0.3 \$ 75.00 PC-2

05/10/05

CJM Telephone call with Don Rector regarding continuing sale hearing.

0.2 \$ 50.00 PC-2

05/13/05

CJM Reviewed Motion to Continue Sale Hearing (.1); Email to Don Rector regarding same.

0.2 \$ 50.00 PC-2

07/07/05

CJM Telephone call with Don Rector regarding withdrawal of Motion to Sell Appeal Rights (.2); Telephone call with Jonathan Colvin regarding sale of appeal rights (.2); Prepared Withdrawal of Motion to Sell (.6); Reviewed motion to settle among Debtor and Trammell Crow (.3); Email to Jonathan Colvin regarding same (.1).

1.4 \$ 350.00 PC-2

07/13/05

CJM	Filed Withdrawal of Motion to Sell Property.	0.1	\$	25.00	PC-2
07/14/05					
CJM	Reviewed Agreed Order to Dismiss State Court Appeal (.1); Emailed Order to Richard Hayes (.1).	0.2	\$	60.00	PC-1
07/18/05					
CJM	Reviewed claims (.4); Prepared Fee Application (2.9); Prepared Order (.3).	3.6 3.1	\$	900.00 \$775.00	PC-8
07/20/05					
CJM	Final revisions to Fee Application and Order (1.2).	1.2	\$	300.00	PC-8
For Current Services Rendered				63.8 63.3	\$15,950.00 \$15,825.00

Expenses:

Photocopies	\$	228.80
Postage	\$	94.58
Parking	\$	6.00
Travel Expenses	\$	30.80
Online Legal Research	\$	25.11
For Expenses:	\$	385.29

Recapitulation

<u>Timekeeper</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Christopher J. Moser	63.8 63.3	\$ 250.00	\$15,950.00

Total Current Work	\$ 15,950.00 \$15,825.00
Total Current Expenses	\$ 385.29
Balance Due	\$ <u>16,335.29</u> \$16,210.29